

NEWSLETTER

CONSTRUCTION INFRASTRUCTURE UPDATES

Wednesday, March 25 - 26, 2025

[^ Top](#)

- [Highway construction target for FY26 set at 10,000 KM](#)
- [PM Modi to inaugurate India's first vertical sea bridge in Rameswaram on Ram Navami; here's why Pamban Bridge is special](#)
- [Kalpataru Projects bags orders worth Rs 2,366 cr](#)
- [Rs 4,500 crore Greenfield Highway gets Centre's nod, PM Modi says it will boost Maharashtra growth](#)
- [Neo Asset's fund buys 2 NHAI road assets from CDS Infra for Rs 1,500 crore](#)
- [Delhi govt unveils Rs 1,500-cr plan for Yamuna cleaning, sewage management](#)
- [NBCC bags Rs 439 cr contract in Uttarakhand, Rs 219 cr project in Delhi](#)

Highway construction target for FY26 set at 10,000 KM

"Joining the Hands that Believe in Building Sustainably # Platform for Sustainable Infra"

The Financial Express,
March 26, 2025

Government sets target of 10,000 km of highways for FY2025-26, plans Rs 30,000 crore monetisation via ToT & InvIT, and aims for Rs 35,000 crore private investment in highway development.



The government has set the aim of building 10,000 km of highways in the next financial year and raising Rs 30,000 crore from monetisation of road assets.

The road construction target for 2025-26 is lower than 10,421 crore for the current financial year and the monetisation target is also lower than Rs 39,000 crore expected for 2024-25, the Ministry of Road Transport and Highways (MORTH) has informed the Department Related Parliamentary Committee on Transport.

The construction target for next financial year includes the development of 1,100 km of highways in the North-Eastern States and 750 km in tribal areas. Also, a high-speed corridor network covering 5,800 km is also planned to be operationalised, the committee was informed.

The target for monetisation next FY will be achieved through Toll Operate Transfer and Infrastructure Investment Trust (InvIT) mode. Each mode of monetisation is expected to bring in Rs 15,000 crore each. No target has been kept for project based financing which involves debt raising against identified assets. The asset backed financing has been used on Delhi-Mumbai Expressway.

The National Highways Authority of India (NHAI) has shortlisted 24 highways assets of 1472 km length that may be monetised in the next financial year.

This financial year against the target of Rs 39,000 crore around Rs 6,661 crore has already been realised through monetisation of 251 km of highways through ToT. Bids for two more ToT bundles are already in and these are expected to bring Rs 18,000 crore.

“Joining the Hands that Believe in Building Sustainably # Platform for Sustainable Infra”

Through National Highways Infrastructure Trust (NHIT) another Rs 20,000 crore is expected through monetisation of 12 road assets totalling over 844 km in Karnataka, Andhra Pradesh, Karnataka, Uttar Pradesh, Uttarakhand and Chhattisgarh. From project based financing Rs 2,775 has been raised against the target of Rs 9,000 crore this FY.

Funds raised through InvIT are primarily utilized for repayment of debt. Monetisation funds raised through TOT are deposited in the Consolidated Fund of India and these are further ring fenced into the MORTH's Budget.

Terms for highway TOT contracts to be tweaked

The ministry is also aiming to go big on attracting private investment in highway development in 2025-26. "The Ministry aims to secure ₹35,000 crore in private investment for highway projects during the FY 2025-26 year. Furthermore, 30% of the total awarded highway projects is being targeted to be executed under the Public-Private Partnership (PPP) model," the standing committee was informed.

The next year's budget has allocated Rs 2.71 lakh crore for central sector roads. At present 37,000 km of NH projects are currently under execution, with 15,000 km completed as of December 2024.

[^ Top](#)

PM Modi to inaugurate India's first vertical sea bridge in Rameswaram on Ram Navami; here's why Pamban Bridge is special

The ET Times,
March 26, 2025

Synopsis

PM Modi will inaugurate India's first vertical sea bridge, the new Pamban bridge in Tamil Nadu, on April 6. Constructed at Rs 535 crore by RVNL, the bridge replaces the old 1914 structure and enhances rail connectivity to Rameswaram. The new bridge features a vertical lift span, increased air clearance, double tracks, and electrification.



PM Modi is set to inaugurate the new Pamban bridge, India's first vertical sea bridge, in Tamil Nadu on April 6, coinciding with Ram Navami, a significant Hindu festival marking the birth of Lord Ram.

The inauguration is expected soon after PM Modi returns from his two-day visit to Sri Lanka on April 4-5. Constructed at a cost of Rs 535 crore, this ambitious engineering project was executed by Rail Vikas Nigam Limited (RVNL).

Spanning just over two kilometres, the bridge replaces the old 1914-built bridge, which had become severely corroded after over a century of service and was closed in 2022.

This new bridge is expected to enhance rail connectivity to Rameswaram, one of the most sacred sites in Hinduism, associated with the legend of Lord Ram's bridge to Lanka as told in the Ramayana.

What makes the new bridge unique?

The new Pamban bridge comes with several upgrades that set it apart from the old structure. Railway Minister Vaishnav highlighted these features in a post on X (formerly Twitter):

- **Vertical lift span:** Unlike the old manual Scherzer lift, the new bridge features a fully automated vertical lift span, allowing for smoother operation.
- **Increased air clearance:** The new bridge offers a safer 22-meter air clearance for ships, an improvement over the previous 19-meter clearance.
- **Double tracks & electrification:** Designed to accommodate high-speed trains, the bridge supports modern rail systems with dual tracks and electrification.
- **Stronger design:** The bridge spans two kilometers, featuring 100 spans, including a 73-meter navigational span to allow marine traffic to pass through.

Rameswaram, which attracts over 25 lakh pilgrims annually, will see a significant boost in tourism and and pilgrimage with the completion of this bridge.

The inauguration on Ram Navami holds substantial symbolic importance, especially given the ongoing tensions between the Tamil Nadu government and the Centre over issues like language and pending delimitation.

The foundation stone for the project was laid by Modi in November 2019, with construction commencing shortly thereafter, marking a new chapter in enhancing infrastructure for the region.

[^ Top](#)

Kalpataru Projects bags orders worth Rs 2,366 cr

The Economic Times,
March 26, 2025

Synopsis

Kalpataru Projects International Limited secured orders worth Rs 2,366 crore in both domestic and international markets. These new orders have pushed their FY25 order intake to Rs 24,850 crore, providing strong visibility for future growth, particularly in the Transmission and Distribution and Buildings and Factories sectors.

Kalpataru Projects International Limited (KPIL) on Tuesday said it has secured orders worth Rs 2,366 crore in the domestic and international markets. Its Transmission and Distribution (T&D) business has received orders in India and overseas markets, while the Buildings and Factories (B&F) business has bagged orders in the domestic market.

KPIL, along with its international subsidiaries, have secured notification of awards/comfort letters of approximately Rs 2,366 crore, the company said.

"With these new orders, our order intake till date in FY25 has reached Rs 24,850 crore, providing good visibility for improved execution and growth going forward," its MD & CEO Manish Mohnot said.

The T&D order book continues to grow on the back of rising power demand, rapid expansion of renewable energy and focus on improvement of T&D infrastructure, he said.

The orders in the B&F business are repeat orders from an existing client, the official added.

KPIL is one of the largest specialised EPC (Engineering, Procurement, and Construction) companies engaged in Power Transmission & Distribution, Buildings & Factories, Water Supply & Irrigation, Railways, Oil & Gas Pipelines, Urban Mobility (Flyovers & Metro Rail), Highways and Airports.

It is currently executing projects in over 30 countries and has a footprint in 75 countries.

[^ Top](#)

Rs 4,500 crore Greenfield Highway gets Centre's nod, PM Modi says it will boost Maharashtra growth

FE Online,
March 25, 2025



Maharashtra: Rs 4500 crore Greenfield Highway approved to improve connectivity and ease congestion. (Image Source: Freepik)

The Cabinet Committee on Economic Affairs, led by Prime Minister Narendra Modi, has given its approval for the construction of a 6-lane, access-controlled Greenfield High-Speed National Highway.

The Cabinet Committee on Economic Affairs, chaired by Prime Minister Narendra Modi, has approved the construction of a six-lane, access-controlled Greenfield High-Speed National Highway, according to a government release. The Rs 4,500.62 crore project will connect JNPA Port (Pagote) to Chowk in Maharashtra and will be developed under the Build, Operate, and Transfer (BOT) mode.

Enhancing port and airport connectivity

The new highway aims to improve connectivity between key infrastructure hubs, aligning with the PM Gati Shakti National Master Plan. With increasing container traffic at JNPA Port and the upcoming Navi Mumbai International Airport (set to open in 2025), better road infrastructure is crucial.

Currently, vehicles travelling from JNPA Port to NH-48 and the Mumbai-Pune Expressway face severe congestion, taking 2-3 hours due to bottlenecks at Palaspe Phata, D-Point, Kalamboli Junction, and Panvel. Traffic in these areas reaches approximately 1.8 lakh Passenger Car Units (PCU) per day. The new corridor will provide direct and efficient access, reducing travel time and easing congestion.

Key features of the highway

"Joining the Hands that Believe in Building Sustainably # Platform for Sustainable Infra"

Strategic Connectivity: The highway will link JNPA Port (NH-348) in Pagote village to NH-48, connecting major routes like NH-66 (Mumbai-Goa) and the Mumbai-Pune Expressway.

Tunnel Infrastructure: Two tunnels through the Sahyadri mountain range will allow commercial vehicles, especially large container trucks, to bypass hilly ghat sections, ensuring smoother transit.

Improved Freight Transport: The highway will enhance logistics efficiency, reducing delays and transportation costs.

Once completed, the six-lane corridor will boost economic growth by strengthening trade routes and facilitating seamless goods movement.

[^ Top](#)

Neo Asset's fund buys 2 NHAI road assets from CDS Infra for Rs 1,500 crore

Reuters,

March 25, 2025

Neo Asset's fund, NIIOF, acquires two NHAI road assets in Haryana and Punjab from CDS Infra for Rs 1,500 crore, aiming to invest in low-risk, long-term infrastructure assets on the Delhi-Amritsar-Katra Expressway.

CDS Infra Projects, the seller and developer of the HAM assets, is monetising completed assets to reinvest in future developments, ensuring continued growth and innovation in the sector.

Neo Infrastructure Income Opportunities Fund (NIIOF), an alternative investment fund (AIF), has inked agreements to acquire two operational road assets under the NHAI's hybrid annuity model from CDS Infra Projects for Rs 1,500 crore.

Both the road assets are located in Haryana and Punjab and are part of the 669-km four-lane greenfield Delhi-Amritsar-Katra Expressway that is being built to connect Delhi to Katra in Jammu & Kashmir, with a section leading to Amritsar.

NIIOF is Neo Asset Management's flagship core infrastructure fund that buys out de-risked, operational core infrastructure assets which provide steady and predictable cash flows. Neo Asset Management (NAM), which currently manages multiple funds with a corpus exceeding Rs 10,000 crore.

Hemant Daga, CEO, NAM, said: "Successful signing of SPAs for these assets highlights our ability to source high quality assets as well as foster our deep industry relationships and experience."

"Situated on one of India's most significant expressways and built to the highest standards, they fit perfectly with our fund's strategy of acquiring high-quality, long-term core infrastructure assets," Abishek Goel, MD and head – infra & real assets and Saurabh Singhal, MD and partner at NIIOF, said in a joint statement.

Hybrid annuity model (HAM) roads have 15-year concessions with the National Highways Authority of India (NHAI) with contracted revenues independent of traffic volumes and hence are considered low-risk investments.

CDS Infra Projects, the seller and developer of the HAM assets, is monetising completed assets to reinvest in future developments, ensuring continued growth and innovation in the sector. Till date, CDS has executed over 30 projects comprising 3,000 lane km of highways/expressways across eight states in the country and is currently executing five more HAM assets to be developed by the next year.

[^ Top](#)

Delhi govt unveils Rs 1,500-cr plan for Yamuna cleaning, sewage management

The Economic Times,
March 26, 2025

Synopsis

Chief Minister Rekha Gupta announced a Rs 1,500-crore plan to clean the Yamuna River and improve Delhi's sewage infrastructure. The plan includes building 40 decentralised sewage treatment plants, upgrading existing STPs, and investing in advanced machinery. The government seeks Rs 2,000 crore from the Centre for bringing water and sewage infrastructure to international standards.

Chief Minister Rekha Gupta on Tuesday announced a comprehensive Rs 1,500-crore plan to clean the Yamuna River and improve Delhi's sewage infrastructure, marking an ambitious river rejuvenation effort in the national capital. The plan includes the construction of 40 decentralised sewage treatment plants (STPs), modernisation of existing STPs, and investment in advanced machinery to tackle waste and pollution.

In a bid to ensure that untreated sewage does not flow into the Yamuna, the Delhi government will build 40 decentralised STPs at a cost of Rs 500 crore. These plants will treat wastewater at the source before it enters major drains, reducing pollution levels in the river. Additionally, the government has committed to upgrading existing STPs to enhance their operational capacity.

"The Yamuna is not just a river; it is our cultural and historical heritage. Cleaning Yamuna is an important part of our manifesto and remains a top priority in this budget," CM Gupta said during her budget speech.

The government has earmarked Rs 500 crore for repairing and developing sewage treatment plants, Rs 250 crore for replacing old sewer lines, and another Rs 250 crore for improving water treatment plants across the city.

To further strengthen the sewage management system, Rs 20 crore will be spent on purchasing super sucker and dicky machines, which will help in efficient removal of sludge and blockages. An additional Rs 10 crore has been allocated for the renovation of the Wazirabad trunk sewer.

To prevent the direct flow of untreated wastewater into the Yamuna, Rs 250 crore has been allocated for a drain-tapping project that will divert and treat wastewater from major drains. The Najafgarh Drain, one of the largest contributors to Yamuna's pollution, will see a Rs 200-crore investment for its conversion and interception.

Furthermore, Rs 40 crore will be used to purchase modern equipment, including trash skimmers, weed harvesters, and dredge utility machines, to keep the river clean.

Highlighting the scale of the challenge, the Delhi government has requested Rs 2,000 crore in financial assistance from the Centre to bring the capital's water and sewage infrastructure in line with international standards.

"Our commitment to cleaning the Yamuna is unwavering. This is not just a budgetary announcement but a promise to the people of Delhi," CM Gupta asserted.

High pollution levels in the 57-km stretch of the Yamuna in Delhi were a bone of contention between the AAP and the BJP in the Delhi assembly elections concluded last month. Prime Minister Narendra Modi had also announced during the campaigning for the polls as well as after the BJP winning the elections that cleaning the Yamuna will be the saffron party's top-most priority.

This Budget is the first presented by a BJP-led government in Delhi in over 26 years, following the party's victory over the Aam Aadmi Party (AAP) in last month's assembly elections.

[^ Top](#)

NBCC bags Rs 439 cr contract in Uttarakhand, Rs 219 cr project in Delhi

PTI,

March 26, 2025

Synopsis

NBCC (India) Ltd has secured a Rs 439 crore contract from the Uttarakhand Investment and Infrastructure Board for revitalisation projects in Haridwar, including Har ki Pauri and parking redevelopment. Additionally, NBCC obtained a Rs 219.45 crore contract from the Centre for Development of Telematics to provide project management consultancy services for new construction in New Delhi.

State-owned NBCC (India) Ltd has bagged a Rs 439 crore contract from Uttarakhand Investment and Infrastructure Board (UIIDB). Under the Rs 439 crore contract, the company has to execute - - Rodi Belwala Area Revitalisation; Sati Kund and surrounding development; Har ki Pauri and Subhash Ghar Revitalisation; and Redevelopment of Parking and Commercial area at Upper road opposite Railway Station (Existing bus stand, Haridwar).

NBCC has secured another contract worth Rs 219.45 crore from Centre for Development of Telematics, according to a regulatory filing on Tuesday.

The company has to provide project management consultancy services for planning, supervision, construction & development of various buildings, including data centre, housing & hostels, technical block and residential buildings etc at C-DOT Campus, Mehrauli, New Delhi.

NBCC is into Project Management Consultancy and real estate businesses.

[^ Top](#)