

## NEWSLETTER

## CONSTRUCTION INFRASTRUCTURE UPDATES

Wednesday, April 02, 2025

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Second Expressway Between Noida And Greater Noida To Ease Traffic Congestion, Authority Plans Road Parallel To Yamuna Swarajya, April 02, 2025





Noida-Greater Noida Expressway.

Plans for a second expressway between Noida and Greater Noida have gained momentum after the Noida Authority granted in-principle approval at its board meeting last week, TOI reported.

The decision comes amid concerns over rising congestion on Noida Expressway, which has witnessed a surge in traffic due to rapid residential and commercial development and the imminent opening of the Noida International Airport in Jewar.

The proposed expressway aims to provide an alternative route by running parallel to the Yamuna river, bypassing the heavily burdened Noida Expressway.

Two key proposals are under consideration—an eight-lane ground expressway or a six-lane elevated road along Yamuna's embankments, stretching from Okhla barrage (near Kalindi Kunj) to Yamuna Expressway.

Noida Authority is keen to involve the National Highways Authority of India (NHAI) in the project, which would require the new expressway to be designated as a national highway.

However, during the 28 March board meeting, chief secretary and board chair Manoj Kumar Singh suggested that if the NHAI plan does not materialise, the Noida, Greater Noida, and Yamuna Expressway authorities should take charge of the project.

One possible approach being discussed is the formation of a special purpose vehicle (SPV) by the three authorities to oversee the construction and management of the expressway.

The expressway will run from Okhla barrage to Yamuna Expressway via the Hindon-Yamuna doab. The alignment will incorporate existing road infrastructure along the Yamuna marginal bund, currently under the jurisdiction of the irrigation department.

A four-lane road already exists between Okhla barrage and the irrigation drain, covering 11 km and running parallel to several key sectors such as 94, 124, 125, 126, and 135. Beyond this, the 14 km Hindon-Yamuna doab bund road extends alongside sectors 150, 160, 162, 164, and 167.



Strategic entry and exit points are being planned, with Sector 168 identified as a crucial interchange with the Faridabad-Noida-Ghaziabad (FNG) expressway. Additionally, at Sector 150, the expressway will connect to the main road linking Sector 149A and Sector 150.

Before finalising the design, the Noida Authority will conduct a detailed traffic survey and feasibility study to determine whether the expressway will be built at ground level or as an elevated corridor.

The need for an expressway bypass was first proposed in November 2023, with Noida Authority initially requesting NHAI to take up construction. However, NHAI had declined at the time, citing constraints.

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KPIL wins two new orders The Hindu, April 02, 2025

Full year FY25 order inflows in excess of Rs 25,000 crores

Kalpataru Projects International (KPIL) has secured two new projects worth Rs. 621 crore in India. The new projects pertain to buildings and factories (B&F) business and railway business.

Manish Mohnot, MD & CEO, KPIL, said, "We are delighted with the order wins in our B&F and railways business. These orders wins will help us to further strengthen our order book and improve our market position in the B&F and railways business.

More importantly, with full year FY25 order inflows in excess of Rs 25,000 Crores, we continue to focus on building a diversified project mix that is in-line with our strategy to improve competitiveness and deliver profitable growth. We continue to remain well placed on back of our execution expertise, record order book position and strong financial profile to leverage on emerging opportunities in the power T&D and civil infrastructure segments."

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Rs 2,470 crore order! Hindustan Construction, Tata Projects JV wins mega project in THIS state

ET Now, April 02, 2025

Hindustan Construction Company Limited (HCC) and Tata Projects Limited (TPL)'s joint venture (JV) has secured a contract of Rs 2,470 crore. HCC shares closed in the red at Rs 24.60 per share, down -0.56 points or -2.23 per cent against the previous close of Rs 25.16 per share, in today's trading session.

Hindustan Construction Company Limited (HCC) and Tata Projects Limited (TPL)'s joint venture (JV) has secured a contract of Rs 2,470 crore.

The JV has secured the order for construction of a storage project.



HCC announced in a regulatory filing that, "Hindustan Construction Company Limited (HCC) and Tata Projects Limited (TPL) in a 50:50 Joint Venture have been awarded a Rs 2,470 crore contract by Tata Power Company Limited for the construction of Bhivpuri Off-Stream OpenLoop Pumped Storage Project (PSP) 1000 MW (2x333 MW + 2x167 MW) located at Karjat, Maharashtra."

The regulatory filing further added that, "The scope of work includes Civil and H&M components of the project i.e. Coffer Dam, Intake Structure including gates & screen at the existing upper reservoir of Thokerwadi, Head Race Tunnels, Penstock, Surge Shaft, Pressure Shaft, Powerhouse, Tail Race Tunnel, Lower Intake Structures including gate & screens, a new lower reservoir with GFRD Dam, adits, roads & drains, various BOP foundation and building structures."

"The scope will also include other appurtenant works required for completion of the project consisting of infrastructure works along with review and interface of electro-mechanical works," the filing reads.

HCC has developed around 26% of installed hydropower capacity in India. The company is currently executing five hydroelectric power projects, including the 1000 MW Tehri Pumped Storage System in Uttarakhand, as per the regulatory filing.

## **HCC** share price

HCC shares closed in the red at Rs 24.60 per share, down -0.56 points or -2.23 per cent against the previous close of Rs 25.16 per share.

As per BSE analytics, as of last close, HCC shares have delivered 426.77 per cent in the last five years. The civil construction stock has corrected by 43.46 per cent on YTD. Moreover, in the last six months, it had declined 42.95 per cent.

The company commands a market cap of Rs 4,475.68 crore, as of last close. ^ Top

KEC International secures orders across business verticals Business Standard, April 02, 2025

New orders of Rs. 1,236 crore

KEC International has secured new orders of Rs. 1,236 crores across various businesses:

Transmission & Distribution (T&D): The business has secured orders for T&D projects in India and Middle East:

- Transmission line and Substation orders in Middle East (UAE and Kuwait)
- Substation order from a private TBCB player in India Civil: The business has secured an order for a Residential project from a leading private developer in Western India.

Transportation: The business has secured an order in the prestigious Train Collision Avoidance System (TCAS) segment under 'Kavach' in India.



Cables: The business has secured orders for supply of various types of cables in India and overseas.

Vimal Kejriwal, MD & CEO, KEC International commented, "We are delighted with the new order wins, especially the substation orders in both India and International markets. The order in UAE has significantly expanded our order book in the Middle East substation market. Our Civil business continues to expand its client base in the Residential segment with the addition of a renowned real estate developer. With these orders, our total order intake for FY25 stands at a record level of ~Rs. 24,600 crores, a robust growth of 36% vis-à-vis last year."

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